



## List of IOLTA Participating Financial Institutions and Prime Partners

The Wisconsin Trust Account Foundation, Inc. (WisTAF) works closely with financial institutions to verify their status as “IOLTA participating financial institutions” in the Interest on Lawyers’ Trust Accounts (IOLTA) Program and assist in aligning with the rule governing IOLTA accounts.

Per Wisconsin Supreme Court rules, an IOLTA account must be held at a financial institution that pays interest rates on IOLTA accounts that are at least as high as the rates they pay to non-IOLTA customers holding accounts meeting the same minimum balance and other requirements. A copy of *Wisconsin Supreme Court Rule 20:1.15: Safekeeping property; trust accounts and fiduciary accounts* can be found at [www.wistaf.org](http://www.wistaf.org).

Below is the alphabetical list of financial institutions that are currently eligible to hold IOLTA accounts in Wisconsin. Any financial institution or attorney with questions is encouraged to contact WisTAF at (608) 257-6845 or toll free at (877) 749-5045.

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### Prime Partners

Prime Partner institutions, listed below, are IOLTA participating financial institutions that go above and beyond IOLTA participation requirements by choosing to pay interest rates on IOLTA accounts that are at least 50 basis points (0.50 percent) higher than required under the Wisconsin Supreme Court’s IOLTA interest rate comparability requirement. The additional interest results in more funding for civil legal aid in communities throughout Wisconsin and, in return, Prime Partners receive special recognition from WisTAF.

[Citizens Bank](#)

[Citizens Community Federal](#)

[Farmers & Merchants Bank](#)

[Farmers State Bank \(Hillsboro\)](#)

[First Bank Financial Centre](#)

[First Business Bank](#)

[First National Bank of Hartford](#)

[Home Savings Bank](#)

[Mound City Bank](#)

[Peoples State Bank \(Prairie du Chien\)](#)

[State Bank Financial](#)

[Wells Fargo Bank](#)

In 2007, the Federal Reserve dropped the Federal Funds Target Rate to a range of 0.00% to 0.25% over the course of the last decade; that range has inched up sluggishly to a range of 1.5 to 1.75%. Because the rates on many accounts are linked to the Federal Funds Target Rate, IOLTA revenue has decreased dramatically during that period. Attorneys and law firms can help sustain IOLTA and civil legal aid to low-income Wisconsinites by doing one of the following:

1. Bank at a Prime Partner financial institution.
2. If you do business with a *non*-Prime Partner institution, encourage the financial institution to become a Prime Partner by contacting the financial institution directly.



## Eligible IOLTA Participating Financial Institutions

Effective January 1, 2010, the Wisconsin Supreme Court amended the [Rules](#) governing the state's IOLTA program. The following financial institutions have certified and received WisTAF verification that they are in alignment with the amended Wisconsin Supreme Court Rule 20:1.15 and are therefore eligible to hold IOLTA accounts in Wisconsin. If the financial institution holding your IOLTA account(s) is not listed below, please contact [WisTAF](#) at 877.749.5045 (toll-free) or [service@wistaf.org](mailto:service@wistaf.org).

### Eligible Financial Institutions (asterisks denote Prime Partners)

|                                   |   |   |
|-----------------------------------|---|---|
| Abby Bank                         | Bank of Wisconsin Dells                     | Community First Credit Union                          |
| Advia Credit Union                | Banner Banks                                | Community First Bank                                  |
| Alliance Bank (Cochrane)          | Baraboo State Bank                          | Community State Bank                                  |
| Alliance Bank (New Ulm)           | Benton State Bank                           | Cornerstone Community Bank                            |
| Altra Federal Credit Union        | Black River Country Bank                    | Coulee Bank   |
| American Bank                     | Blackhawk State Bank                        | Dairy State Bank                                      |
| American Bank of Beaver Dam       | BLC Community Bank                          | Dairyland State Bank                                  |
| American Bank & Trust Wisconsin   | BMO Harris Bank N.A.                        | Denmark State Bank                                    |
| American National Bank Fox Cities | Bonduel State Bank                          | DMB Community Bank                                    |
| Associated Bank                   | Bremer Bank Services Center                 | The Equitable Bank                                    |
| Badger Bank                       | Capitol Bank                                | Farmers & Merchants Bank (Berlin)                     |
| Bank First National               | Charter Bank Eau Claire                     | <a href="#">*Farmers &amp; Merchants Bank (Tomah)</a> |
| Bank of Alma                      | Chippewa Valley Bank                        | Farmers & Merchants State Bank (Waterloo)             |
| Bank of Brodhead                  | CIBC Bank                                   | Farmers & Merchants Union Bank                        |
| Bank of Deerfield                 | CIBM Bank (Marine Bank)                     | Farmers Savings Bank                                  |
| Bank of Galesville                | <a href="#">*Citizens Bank</a>              | <a href="#">*Farmers State Bank (Hillsboro)</a>       |
| The Bank of Kaukauna              | <a href="#">*Citizens Community Federal</a> | Farmers State Bank (Markesan)                         |
| Bank of Lake Mills                | Citizens First Bank                         | Fidelity Bank & Trust                                 |
| Bank of Luxemburg                 | Citizens State Bank                         | First American Bank, NA                               |
| Bank of Mauston                   | Citizens State Bank of Clayton              | First American Bank (Riverside)                       |
| Bank of Milton                    | Citizens State Bank of Loyal                | First Bank of Baldwin                                 |
| The Bank of New Glarus            | Clare Bank NA                               |   |
| Bank of Prairie du Sac            | Collins State Bank                          |   |
| Bank of Sun Prairie               | Commerce State Bank                         |   |
| Bank of the West                  | Community Bank of Cameron                   |   |
|                                   | Community Financial Bank                    |   |

**Eligible Financial Institutions - continued (asterisks denote Prime Partners)**

|   |                                  |   |
|---|----------------------------------|---|
| <a href="#">*First Bank Financial Centre</a>                      | Ixonia Bank                      | The Park Bank (Madison)                                 |
| <a href="#">First Business Bank</a>                               | Jackson County Bank              | Peoples Bank Midwest                                    |
| First Citizens State Bank   | Johnson Bank                     | The Peoples Community Bank                              |
| First Community Bank  | JPMorgan Chase Bank              | Peoples State Bank (Boyceville)                         |
| First National Bank & Trust Company                               | Laona State Bank                 | <a href="#">*Peoples State Bank (Prairie du Chien)</a>  |
| First National Bank of Bangor                                     | Lincoln Community Bank           | Peoples State Bank (Wausau)                             |
| <a href="#">*First National Bank of Hartford</a>                  | Marathon Savings Bank            | Peshtigo National Bank                                  |
| First National Bank of Park Falls                                 | Marine Bank (CIBM Bank)          | Pioneer Bank  |
| First National Bank of River Falls-Prescott                       | Markesan State Bank              | Pioneer Bank of Wisconsin                               |
| First National Community Bank                                     | mBank                            | Port Washington State Bank                              |
| First Resource Bank   | McFarland State Bank             | The Portage County Bank                                 |
| First State Bank  | Merchants Bank, NA               | Premier Community Bank                                  |
| Fortifi Bank  | MidWestOne Bank                  | PremierBank   |
| Forward Bank  | Mitchell Bank                    | Pyramax Bank  |
| Fox River State Bank  | Monona State Bank                | The Pineries Bank                                       |
| Frandsen Bank & Trust   | <a href="#">*Mound City Bank</a> | PNC Bank  |
| Grand Marsh State Bank  | National Bank of Commerce        | Reedsburg National Bank – Branch of Baraboo State Bank  |
| Great North Bank  | National Exchange Bank & Trust   | River Bank  |
| Greenwoods State Bank   | NBW Bank                         | River Cities Bank                                       |
| Guaranty Bank (a division of First Citizens Bank & Trust Company) | Nekoosa Port Edwards State Bank  | River Falls State Bank                                  |
| Headwaters State Bank   | Nicolet National Bank            | River Valley Bank                                       |
| Hiawatha National Bank  | North Shore Bank                 | Royal Bank  |
| Hometown Bank   | Northern State Bank              | Royal Credit Union                                      |
| <a href="#">*Home Savings Bank</a>                                | Northern Trust Bank              | Securant Bank & Trust                                   |
| Horicon Bank  | Northwestern Bank                | Security Bank   |
| Huntington National Bank  | Oak Bank                         | Security Financial Bank                                 |
| Independence State Bank   | Old National Bank                | Security State Bank                                     |
| Intercity State Bank  | Oregon Community Bank & Trust    | Settlers Bank   |
| The International Bank of Amherst                                 | Park Bank in Holmen              | Shell Lake State Bank                                   |
| Investors Community Bank  | Park Bank in Milwaukee           | Shullsburg Community Bank – Branch of Benton State Bank |
|   | Partner's Bank                   |   |
|   | Partnership Bank                 |   |

**Eligible Financial Institutions – continued (asterisks denote Prime Partners)**

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| Spring Bank  | Tomah Area Credit Union             | Waumandee State Bank                                       |
| Starion Bank   | Tomahawk Community Bank             | Waunakee State Bank (affiliated with Oregon State Bank)    |
| State Bank (Shawano)   | Town Bank                           | <a href="#">*Wells Fargo Bank</a>                          |
| <a href="#">*State Bank Financial</a>                        | Tri City National Bank              | Westbury Bank  |
| State Bank of Arcadia  | Union Bank & Trust Company          | West Pointe Bank   |
| State Bank of Chilton  | Union Bank of Blair                 | Wisconsin Bank & Trust (formerly Wisconsin Community Bank) |
| State Bank of Cross Plains                                   | Union National Bank & Trust Company | Wisconsin River Bank (formerly Community Business Bank)    |
| State Bank of the Lakes                                      | Union State Bank of West Salem      | Wolf River Community Bank                                  |
| Stephenson National Bank & Trust                             | United Bank                         | Woodford State Bank  |
| Sterling Bank  | United Community Bank               | Woodtrust Bank   |
| Sunset Bank & Savings  | Unity Bank                          |  |
| Superior Savings Bank  | U.S. Bank                           |  |
| Timberwood Bank  | WaterStone Bank SSB                 |  |
| Time Federal Savings Bank                                    | Waukesha State Bank                 |  |
| Sugar River Bank (Juda) – A Branch of The Bank of New Glarus |                                     |  |