

List of IOLTA Participating Financial Institutions and Prime Partners

The Wisconsin Trust Account Foundation, Inc. (WisTAF) works closely with financial institutions to verify their status as "IOLTA participating financial institutions" in the Interest on Lawyers' Trust Accounts (IOLTA) Program and assist in aligning with the rule governing IOLTA accounts.

Per Wisconsin Supreme Court rules, an IOLTA account must be held at a financial institution that pays interest rates on IOLTA accounts that are at least as high as the rates they pay to non-IOLTA customers holding accounts meeting the same minimum balance and other requirements. A copy of *Wisconsin Supreme Court Rule 20:1.15: Safekeeping property; trust accounts and fiduciary accounts* can be found at www.wistaf.org.

Below is the alphabetical list of financial institutions that are currently eligible to hold IOLTA accounts in Wisconsin. Any financial institution or attorney with questions is encouraged to contact WisTAF at (608) 257-6845 or toll free at (877) 749-5045.

Prime Partners

Prime Partner institutions, listed below, are IOLTA participating financial institutions that go above and beyond IOLTA participation requirements by choosing to pay interest rates on IOLTA accounts that are at least 50 basis points (0.50 percent) higher than required under the Wisconsin Supreme Court's IOLTA interest rate comparability requirement. The additional interest results in more funding for civil legal aid in communities throughout Wisconsin and, in return, Prime Partners receive special recognition from WisTAF.

Calumet County Bank	First National Bank of Hartford
Citizens Bank of Mukwonago	Home Savings Bank
Commerce State Bank	Mound City Bank
Farmers State Bank (Hillsboro)	Peoples State Bank (Prairie du Chien)
First Bank Financial Centre	PNC Bank
First Business Bank (Madison)	River Valley Bank
First Business Bank (Milwaukee)	State Bank Financial

Since September 2007, the Federal Reserve has lowered the Federal Funds Target Rate from 5.25% to a range of 0.00% to 0.25%. Because the rates on many accounts are linked to the Federal Funds Target Rate, IOLTA revenue has decreased dramatically during that period. Attorneys and law firms can help sustain IOLTA and civil legal aid to low-income Wisconsinites by doing one of the following:

- 1. Bank at a Prime Partner financial institution.
- 2. If you do business with a *non*-Prime Partner institution, encourage the financial institution to become a Prime Partner by contacting the financial institution directly.



Eligible IOLTA Participating Financial Institutions

Effective January 1, 2010, the Wisconsin Supreme Court amended the <u>Rules</u> governing the state's IOLTA program. The following financial institutions have certified and received WisTAF verification that they are in alignment with the amended Wisconsin Supreme Court Rule 20:1.15 and are therefore eligible to hold IOLTA accounts in Wisconsin. If the financial institution holding your IOLTA account(s) is not listed below, please contact <u>WisTAF</u> at 877.749.5045 (toll-free) or service@wistaf.org.

Bank of Wisconsin Dells

Eligible Financial Institutions (asterisks denote Prime Partners)

Abby Bank Alliance Bank (Cochrane) Alliance Bank (New Ulm) American Bank American Bank & Trust Wisconsin American National Bank Beaver Dam American National Bank Fox Cities AnchorBank Associated Bank Badger Bank **Bank First National Bank Mutual** Bank of Alma Bank of Brodhead Bank of Deerfield Bank of Galesville The Bank of Kaukauna Bank of Lake Mills Bank of Luxemburg Bank of Mauston Bank of Milton The Bank of New Glarus Bank of Poynette Bank of Prairie du Sac Bank of Sun Prairie Bank of Wausau Bank of the West

Banner Banks The Baraboo National Bank **Baylake Bank Benton State Bank** Black River Country Bank Blackhawk State Bank **BLC Community Bank** BMO Harris Bank N.A. Bonduel State Bank **Bremer Bank Services Center** The Business Bank *Calumet County Bank Cambridge State Bank Capitol Bank **Central Bank** Charter Bank Eau Claire **Chippewa Valley Bank** CIBM Bank (Marine Bank) *Citizens Bank of Mukwonago **Citizens Community Federal Citizens First Bank Citizens State Bank** Citizens State Bank of Clayton Citizens State Bank of Loyal Clare Bank NA **Collins State Bank** *Commerce State Bank **Commercial Bank**

Community Bank & Trust Community Bank of Cameron Community Bank of Northern Wisconsin Community Bank of Delavan Community Bank of Spooner -Branch of Community Bank of Northern Wisconsin Community Financial Bank Community First Bank **Community State Bank Cornerstone Community Bank** Coulee Bank **Dairy State Bank Dairyland State Bank** Denmark State Bank **DMB** Community Bank Eagle Valley Bank The Equitable Bank Farmers & Merchants Bank (Berlin) Farmers & Merchants Bank (Tomah) Farmers & Merchants Union Bank Farmers Savings Bank *Farmers State Bank (Hillsboro) Farmers State Bank (Markesan) **Fidelity National Bank** First American Bank, NA First Bank of Baldwin

Eligible Financial Institutions - continued (asterisks denote Prime Partners)

*First Bank Financial Centre First Bank *First Business Bank (Madison) *First Business Bank (Milwaukee) First Citizens State Bank First Community Bank FirstMerit Bank, N.A. First National Bank First National Bank & Trust (Barron) First National Bank & Trust Company First National Bank of Bangor First National Bank of Berlin First National Bank of Eagle River First National Bank of Fox Valley *First National Bank of Hartford The First National Bank of Niagara First National Bank of Park Falls First National Bank of River Falls-Prescott First National Community Bank First State Bank Forward Financial Bank SSB Fox River State Bank Frandsen Bank & Trust Grand Marsh State Bank Greenwoods State Bank **Guaranty Bank** Hartford Savings Bank Headwaters State Bank Heritage Bank Hiawatha National Bank Hometown Bank *Home Savings Bank Horicon Bank Independence State Bank Integrity First Bank Intercity State Bank

ISB Community Bank The International Bank of Amherst Investors Bank Investors Community Bank Jackson County Bank John O. Melby & Company Bank Johnson Bank JPMorgan Chase Bank LaFarge State Bank Laona State Bank Layton State Bank Lincoln Community Bank Marathon Savings Bank Marine Bank (CIBM Bank) Markesan State Bank McFarland State Bank Merrill Federal Savings & Loan Association Middleton Community Bank Mid-America Bank Mitchell Bank Monona State Bank *Mound City Bank National Bank of Commerce The National Bank The National Bank of Waupun National Exchange Bank & Trust The Necedah Bank Nekoosa Port Edwards State Bank Nicolet National Bank North Milwaukee State Bank North Shore Bank (pending certification) Northern State Bank Northern Trust Bank Northwestern Bank Oak Bank **Oregon Community Bank &** Trust

Park Bank in Holmen Park Bank in Milwaukee Partnership Bank - Branch of First Bank The Park Bank (Madison) Peoples Bank Peoples Bank of Wisconsin The Peoples Community Bank Peoples State Bank (Boyceville) *Peoples State Bank (Prairie du Chien) Peoples State Bank (Wausau) Peoples State Bank of Bloomer Peshtigo National Bank **Pioneer Bank** Pioneer Bank of Wisconsin Port Washington State Bank The Portage County Bank Premier Community Bank **PremierBank** The PrivateBank Pyramax Bank The Pineries Bank *PNC Bank Reedsburg National Bank -Branch of The Baraboo National Bank **River Bank River Cities Bank** River Falls State Bank *River Valley Bank Royal Bank Sauk Prairie Community Bank -Branch of Middleton Community Bank Seaway Bank & Trust Co. Securant Bank & Trust Security Bank Security Financial Bank Security State Bank Settlers Bank Shell Lake State Bank

Eligible Financial Institutions - continued (asterisks denote Prime Partners)

Shullsburg Community Bank -Branch of Benton State Bank Southport Bank Spring Bank Starion Financial *State Bank Financial State Bank of Arcadia State Bank of Chilton State Bank of Cross Plains State Bank of Drummond State Bank of Florence Stephenson National Bank & Trust Sterling Bank Sunset Bank & Savings Superior Savings Bank Sugar River Bank (Juda) - A

Sugar River Bank (Juda) – A Branch of The Bank of New Glarus

Talmer Bank and Trust **Timberwood Bank Time Federal Savings Bank** Tomahawk Community Bank Town Bank Tri City National Bank Union Bank & Trust Company Union Bank of Blair **Union National Bank & Trust** Company Union State Bank Union State Bank of West Salem United Bank Unity Bank U.S. Bank Walworth State Bank

WaterStone Bank SSB Waukesha State Bank Waumandee State Bank Wells Fargo Bank Westbury Bank West Pointe Bank Wisconsin Bank & Trust (formerly Wisconsin Community Bank) Wisconsin River Bank (formerly Community Business Bank) Wolf River Community Bank Woodford State Bank Woodfrust Bank WPS Community Bank