



**FOR IMMEDIATE RELEASE**

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**Wisconsin Trust Account Foundation, Inc. Announces  
New Community Redevelopment Grant Funding Opportunity**

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**Madison, WI. June 29, 2018** - The Wisconsin Trust Account Foundation, Inc. (WisTAF) is pleased to announce that it will begin seeking applications for a second round of proposals to be funded by a distribution resulting from a national settlement between Bank of America and the U.S. Department of Justice. Distributions from the settlement provide funds to Interest On Lawyers' Trust Accounts (IOLTA) organizations to be used "for the sole purpose of providing funds to legal aid organizations in the state of Wisconsin to be used for foreclosure prevention legal assistance and community redevelopment legal assistance."

WisTAF will make grant awards from the remaining distribution balance of approximately \$5.2 million in annual or multi-year grants (depending on the nature and scope of the projects for which funds are applied) over the next five years. Grants may be renewable pending recommendation by the WisTAF Grants/Evaluation Committee, followed by Board of Directors approval. The exact dollar amount of grants awarded in any given year will vary depending on the number and quality of applications received.

**Estimated release of application materials: July 14, 2018**

**Deadline to apply: August 31, 2018**

For detailed information (guidelines, funding criteria, applicant eligibility, and evaluation), please refer to the document, "Community Redevelopment Grant Program Description," available at WisTAF's website ([www.wistaf.org](http://www.wistaf.org)). Application materials will be available on the WisTAF website after July, 14, 2018.

If you have questions, please contact Carlos Arenas, Program Manager ([carenas@wistaf.org](mailto:carenas@wistaf.org); direct: 608-257-6844, toll-free: 877-749-5045), or Rebecca Murray, Executive Director ([rmurray@wistaf.org](mailto:rmurray@wistaf.org); 608-257-2841).