



List of IOLTA Participating Financial Institutions and Prime Partners

The Wisconsin Trust Account Foundation, Inc. (WisTAF) works closely with financial institutions to verify their status as “IOLTA participating financial institutions” in the Interest on Lawyers’ Trust Accounts (IOLTA) Program and assist in aligning with the rule governing IOLTA accounts.

Per Wisconsin Supreme Court rules, an IOLTA account must be held at a financial institution that pays interest rates on IOLTA accounts that are at least as high as the rates they pay to non-IOLTA customers holding accounts meeting the same minimum balance and other requirements. A copy of *Wisconsin Supreme Court Rule 20:1.15: Safekeeping property; trust accounts and fiduciary accounts* can be found at www.wistaf.org.

Below is the alphabetical list of financial institutions that are currently eligible to hold IOLTA accounts in Wisconsin. Any financial institution or attorney with questions is encouraged to contact WisTAF at (608) 257-6845 or toll free at (877) 749-5045.

Prime Partners

Prime Partner institutions, listed below, are IOLTA participating financial institutions that go above and beyond IOLTA participation requirements by choosing to pay interest rates on IOLTA accounts that are at least 50 basis points (0.50 percent) higher than required under the Wisconsin Supreme Court’s IOLTA interest rate comparability requirement. The additional interest results in more funding for civil legal aid in communities throughout Wisconsin and, in return, Prime Partners receive special recognition from WisTAF.

[Citizens Bank](#)

[Citizens Community Federal](#)

[Farmers & Merchants Bank](#)

[Farmers State Bank \(Hillsboro\)](#)

[First Bank Financial Centre](#)

[First Business Bank](#)

[First National Bank of Hartford](#)

[Home Savings Bank](#)

[Mound City Bank](#)

[Peoples State Bank \(Prairie du Chien\)](#)

[State Bank Financial](#)

[Wells Fargo Bank](#)

In 2007, the Federal Reserve dropped the Federal Funds Target Rate to a range of 0.00% to 0.25% over the course of the last decade; that range has inched up sluggishly to a range of 1.5 to 1.75%. Because the rates on many accounts are linked to the Federal Funds Target Rate, IOLTA revenue has decreased dramatically during that period. Attorneys and law firms can help sustain IOLTA and civil legal aid to low-income Wisconsinites by doing one of the following:

1. Bank at a Prime Partner financial institution.
2. If you do business with a *non*-Prime Partner institution, encourage the financial institution to become a Prime Partner by contacting the financial institution directly.



Eligible IOLTA Participating Financial Institutions

Effective January 1, 2010, the Wisconsin Supreme Court amended the [Rules](#) governing the state's IOLTA program. The following financial institutions have certified and received WisTAF verification that they are in alignment with the amended Wisconsin Supreme Court Rule 20:1.15 and are therefore eligible to hold IOLTA accounts in Wisconsin. If the financial institution holding your IOLTA account(s) is not listed below, please contact [WisTAF](#) at 877.749.5045 (toll-free) or service@wistaf.org.

Eligible Financial Institutions (asterisks denote Prime Partners)

Abby Bank	Bank of Wisconsin Dells	Community Financial Bank
Advantage Community Bank	Banner Banks	Community First Credit Union
Advia Credit Union	Baraboo State Bank	Community First Bank
Alliance Bank (Cochrane)	Benton State Bank	Community State Bank
Alliance Bank (New Ulm)	Black River Country Bank	Cornerstone Community Bank
Altra Federal Credit Union	Blackhawk State Bank	Coulee Bank
American Bank	BLC Community Bank	Dairy State Bank
American Bank of Beaver Dam	Bluff View Bank	Denmark State Bank
American Bank & Trust Wisconsin	BMO Harris Bank N.A.	DMB Community Bank
American National Bank Fox Cities	Bonduel State Bank	The Equitable Bank
Associated Bank	Bremer Bank Services Center	Ergo Bank
Badger Bank	Capitol Bank	Farmers & Merchants Bank (Berlin)
Bank First National	Charter Bank Eau Claire	*Farmers & Merchants Bank (Tomah)
Bank of Alma	Chippewa Valley Bank	Farmers & Merchants State Bank (Waterloo)
Bank of Brodhead	CIBC Bank	Farmers & Merchants Union Bank
Bank of Deerfield	CIBM Bank (Marine Bank)	Farmers Savings Bank
The Bank of Kaukauna	*Citizens Bank	*Farmers State Bank (Hillsboro)
Bank of Lake Mills	*Citizens Community Federal	Fidelity Bank & Trust
Bank of Luxemburg	Citizens First Bank	First American Bank, NA
Bank of Mauston	Citizens State Bank	First American Bank (Riverside)
Bank of Milton	Citizens State Bank of Clayton	First Bank of Baldwin
The Bank of New Glarus	Citizens State Bank of Loyal	
Bank of Prairie du Sac	Clare Bank NA	
Bank of Sun Prairie	Collins State Bank	
Bank of the West	Commerce State Bank	
	Community Bank of Cameron	

Eligible Financial Institutions - continued (asterisks denote Prime Partners)

<u>*First Bank Financial Centre</u>	Investors Community Bank	Partnership Bank
<u>First Business Bank</u>	Ixonia Bank	The Park Bank (Madison)
First Citizens Bank & Trust Company	Jackson County Bank	Peoples Bank Midwest
First Citizens State Bank	Johnson Financial Group	The Peoples Community Bank
First Community Bank	JPMorgan Chase Bank	Peoples State Bank (Boyceville)
First National Bank & Trust Company	Laona State Bank	<u>*Peoples State Bank (Prairie du Chien)</u>
First National Bank of Bangor	Marathon Bank	Peoples State Bank (Wausau)
<u>*First National Bank of Hartford</u>	Marine Bank (CIBM Bank)	Peshtigo National Bank
First National Bank of Park Falls	Markesan State Bank	Pioneer Bank
First National Bank of River Falls-Prescott	mBank	Port Washington State Bank
First National Community Bank	McFarland State Bank	Premier Community Bank
First Resource Bank	Merchants Bank, NA	PremierBank
First State Bank	MidWestOne Bank	Pyramax Bank
Flagstar Bank	Mitchell Bank	The Pineries Bank
Fortifi Bank	Monona State Bank	PNC Bank
Forward Bank	<u>*Mound City Bank</u>	Reedsburg National Bank – Branch of Baraboo State Bank
Fox River State Bank	National Bank of Commerce	River Bank
Frandsen Bank & Trust	National Exchange Bank & Trust	River Cities Bank
Great North Bank	NBW Bank	River Falls State Bank
Greenwoods State Bank	Nekoosa Port Edwards State Bank	River Valley Bank
Headwaters State Bank	Nicolet National Bank	Royal Bank
Hiawatha National Bank	North Shore Bank	Royal Credit Union
Hometown Bank	Northern State Bank	Security Bank
<u>*Home Savings Bank</u>	Northern Trust Bank	Security Financial Bank
Horicon Bank	Northwestern Bank	Security State Bank
Huntington National Bank	Oak Bank	Settlers Bank
Independence State Bank	Old National Bank	Shell Lake State Bank
Intercity State Bank	Oregon Community Bank & Trust	Shullsburg Community Bank – Branch of Benton State Bank
The International Bank of Amherst	Park Bank in Holmen	
	Park Bank in Milwaukee	
	Partner's Bank	

Eligible Financial Institutions – continued (asterisks denote Prime Partners)

Spring Bank	Tomah Area Credit Union	Waumandee State Bank
Starion Bank	Tomahawk Community Bank	Waunakee Community Bank (affiliated with Oregon State Bank)
State Bank (Shawano)	Town Bank	
*State Bank Financial	Tri City National Bank	*Wells Fargo Bank
State Bank of Arcadia	Union Bank & Trust Company	Westbury Bank
State Bank of Chilton	Union Bank of Blair	West Pointe Bank
State Bank of Cross Plains	Union National Bank & Trust Company	Wisconsin Bank & Trust (formerly Wisconsin Community Bank)
State Bank of the Lakes	Union State Bank of West Salem	
Stephenson National Bank & Trust	United Bank	Wisconsin River Bank (formerly Community Business Bank)
Sterling Bank	United Community Bank	Wolf River Community Bank
Sunset Bank & Savings	Unity Bank	Woodford State Bank
Superior Savings Bank	U.S. Bank	Woodtrust Bank
Timberwood Bank	WaterStone Bank SSB	
Time Federal Savings Bank	Waukesha State Bank	
Sugar River Bank (Juda) – A Branch of The Bank of New Glarus		