



## List of IOLTA Participating Financial Institutions and Prime Partners

The Wisconsin Trust Account Foundation, Inc. (WisTAF) works closely with financial institutions to verify their status as “IOLTA participating financial institutions” in the Interest on Lawyers’ Trust Accounts (IOLTA) Program and assist in aligning with the rule governing IOLTA accounts.

Per Wisconsin Supreme Court rules, an IOLTA account must be held at a financial institution that pays interest rates on IOLTA accounts that are at least as high as the rates they pay to non-IOLTA customers holding accounts meeting the same minimum balance and other requirements. A copy of *Wisconsin Supreme Court Rule 20:1.15: Safekeeping property; trust accounts and fiduciary accounts* can be found at [www.wistaf.org](http://www.wistaf.org).

Below is the alphabetical list of financial institutions that are currently eligible to hold IOLTA accounts in Wisconsin. Any financial institution or attorney with questions is encouraged to contact WisTAF at (608) 257-6845 or toll free at (877) 749-5045.

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### Prime Partners

Prime Partner institutions, listed below, are IOLTA participating financial institutions that go above and beyond IOLTA participation requirements by choosing to pay interest rates on IOLTA accounts that are at least 50 basis points (0.50 percent) higher than required under the Wisconsin Supreme Court’s IOLTA interest rate comparability requirement. The additional interest results in more funding for civil legal aid in communities throughout Wisconsin and, in return, Prime Partners receive special recognition from WisTAF.

[Citizens Bank](#)

[Citizens Community Federal](#)

[Farmers & Merchants Bank](#)

[Farmers State Bank \(Hillsboro\)](#)

[First Bank Financial Centre](#)

[First Business Bank](#)

[First National Bank of Hartford](#)

[Home Savings Bank](#)

[Mound City Bank](#)

[Peoples State Bank \(Prairie du Chien\)](#)

[State Bank Financial](#)

[Wells Fargo Bank](#)

In 2007, the Federal Reserve dropped the Federal Funds Target Rate to a range of 0.00% to 0.25% over the course of the last decade; that range has inched up sluggishly to a range of 1.5 to 1.75%. Because the rates on many accounts are linked to the Federal Funds Target Rate, IOLTA revenue has decreased dramatically during that period. Attorneys and law firms can help sustain IOLTA and civil legal aid to low-income Wisconsinites by doing one of the following:

1. Bank at a Prime Partner financial institution.
2. If you do business with a *non*-Prime Partner institution, encourage the financial institution to become a Prime Partner by contacting the financial institution directly.



## Eligible IOLTA Participating Financial Institutions

Effective January 1, 2010, the Wisconsin Supreme Court amended the [Rules](#) governing the state's IOLTA program. The following financial institutions have certified and received WisTAF verification that they are in alignment with the amended Wisconsin Supreme Court Rule 20:1.15 and are therefore eligible to hold IOLTA accounts in Wisconsin. If the financial institution holding your IOLTA account(s) is not listed below, please contact [WisTAF](#) at 877.749.5045 (toll-free) or [service@wistaf.org](mailto:service@wistaf.org).

### Eligible Financial Institutions (asterisks denote Prime Partners)

|                                      |   |   |
|--------------------------------------|---|---|
| Abby Bank                            | Bank of Wisconsin Dells                     | Community Financial Bank                                  |
| Advantage Community Bank             | Banner Banks                                | Community First Credit Union                              |
| Advia Credit Union                   | Baraboo State Bank                          | Community First Bank                                      |
| Alliance Bank (Cochrane)             | Benton State Bank                           | Community State Bank                                      |
| Alliance Bank (New Ulm)              | Black River Country Bank                    | Cornerstone Community Bank                                |
| Altra Federal Credit Union           | Blackhawk State Bank                        | Coulee Bank   |
| American Bank                        | BLC Community Bank                          | Dairy State Bank  |
| American Bank of Beaver Dam          | Bluff View Bank                             | Denmark State Bank  |
| American Bank & Trust<br>Wisconsin   | BMO Harris Bank N.A.                        | DMB Community Bank  |
| American National Bank Fox<br>Cities | Bonduel State Bank                          | The Equitable Bank  |
| Associated Bank                      | Bremer Bank Services Center                 | Ergo Bank   |
| Badger Bank                          | Capitol Bank                                | Farmers & Merchants Bank<br>(Berlin)                      |
| Bank First NA                        | Charter Bank Eau Claire                     | <a href="#">*Farmers &amp; Merchants Bank<br/>(Tomah)</a> |
| Bank of Alma                         | Chippewa Valley Bank                        | Farmers & Merchants State<br>Bank (Waterloo)              |
| Bank of Brodhead                     | CIBC Bank                                   | Farmers & Merchants Union<br>Bank                         |
| Bank of Deerfield                    | CIBM Bank (Marine Bank)                     | Farmers Savings Bank                                      |
| The Bank of Kaukauna                 | <a href="#">*Citizens Bank</a>              | <a href="#">*Farmers State Bank (Hillsboro)</a>           |
| Bank of Lake Mills                   | <a href="#">*Citizens Community Federal</a> | Fidelity Bank & Trust                                     |
| Bank of Luxemburg                    | Citizens First Bank                         | First American Bank, NA                                   |
| Bank of Mauston                      | Citizens State Bank                         | First American Bank (Riverside)                           |
| Bank of Milton                       | Citizens State Bank of Clayton              | First Bank of Baldwin                                     |
| The Bank of New Glarus               | Citizens State Bank of Loyal                |   |
| Bank of Prairie du Sac               | Clare Bank NA                               |   |
| Bank of Sun Prairie                  | Collins State Bank                          |   |
| Bank of the West                     | Commerce State Bank                         |   |
|                                      | Community Bank of Cameron                   |   |

**Eligible Financial Institutions - continued (asterisks denote Prime Partners)**

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|--|----------------------------------|---|
| <a href="#">*First Bank Financial Centre</a>     | Ixonia Bank                      | Partnership Bank  |
| <a href="#">First Business Bank</a>              | Jackson County Bank              | The Park Bank (Madison)                                 |
| First Citizens Bank & Trust Company              | Johnson Bank                     | Peoples Bank Midwest                                    |
| First Citizens State Bank                        | JPMorgan Chase Bank              | The Peoples Community Bank                              |
| First Community Bank                             | Laona State Bank                 | Peoples State Bank (Boyceville)                         |
| First National Bank & Trust Company              | Marathon Bank                    | <a href="#">*Peoples State Bank (Prairie du Chien)</a>  |
| First National Bank of Bangor                    | Marine Bank (CIBM Bank)          | Peoples State Bank (Wausau)                             |
| <a href="#">*First National Bank of Hartford</a> | Markesan State Bank              | Peshtigo National Bank                                  |
| First National Bank of River Falls-Prescott      | mBank                            | Pioneer Bank  |
| First National Community Bank                    | McFarland State Bank             | Port Washington State Bank                              |
| First Resource Bank                              | Merchants Bank, NA               | Premier Community Bank                                  |
| First State Bank                                 | MidWestOne Bank                  | PremierBank   |
| Flagstar Bank                                    | Mitchell Bank                    | Pyramax Bank  |
| Fortifi Bank                                     | Monona State Bank                | The Pineries Bank                                       |
| Forward Bank                                     | <a href="#">*Mound City Bank</a> | PNC Bank  |
| Fox River State Bank                             | National Bank of Commerce        | Reedsburg National Bank – Branch of Baraboo State Bank  |
| Frandsen Bank & Trust                            | National Exchange Bank & Trust   | River Bank  |
| Great North Bank                                 | NBW Bank                         | River Cities Bank                                       |
| Greenwoods State Bank                            | Nekoosa Port Edwards State Bank  | River Falls State Bank                                  |
| Headwaters State Bank                            | Nicolet National Bank            | River Valley Bank                                       |
| Hiawatha National Bank                           | North Shore Bank                 | Royal Bank  |
| Hometown Bank                                    | Northern State Bank              | Royal Credit Union                                      |
| <a href="#">*Home Savings Bank</a>               | Northern Trust Bank              | Security Bank   |
| Horicon Bank                                     | Northwestern Bank                | Security Financial Bank                                 |
| Huntington National Bank                         | Oak Bank                         | Security State Bank                                     |
| Independence State Bank                          | Old National Bank                | Settlers Bank   |
| Intercity State Bank                             | Oregon Community Bank & Trust    | Shell Lake State Bank                                   |
| The International Bank of Amherst                | Park Bank in Holmen              | Shullsburg Community Bank – Branch of Benton State Bank |
| Investors Community Bank                         | Park Bank in Milwaukee           |   |
|  | Partner's Bank                   |   |

**Eligible Financial Institutions – continued (asterisks denote Prime Partners)**

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| Spring Bank  | Time Federal Savings Bank              | Waumandee State Bank  |
| Starion Bank   | Tomah Area Credit Union                | Waunakee Community Bank<br>(affiliated with Oregon State<br>Bank) |
| State Bank (Shawano)   | Tomahawk Community Bank                |   |
| <a href="#">*State Bank Financial</a>                              | Town Bank                              | <a href="#">*Wells Fargo Bank</a>                                 |
| State Bank of Arcadia  | Tri City National Bank                 | Westbury Bank   |
| State Bank of Chilton  | Union Bank & Trust Company             | West Pointe Bank  |
| State Bank of Cross Plains   | Union Bank of Blair                    | Wisconsin Bank & Trust<br>(formerly Wisconsin Community<br>Bank)  |
| State Bank of the Lakes  | Union National Bank & Trust<br>Company | Wisconsin River Bank (formerly<br>Community Business Bank)        |
| Stephenson National Bank &<br>Trust                                | Union State Bank of West Salem         | Wolf River Community Bank   |
| Sterling Bank  | Unity Bank                             | Woodford State Bank   |
| Sunset Bank & Savings  | U.S. Bank                              | Woodtrust Bank  |
| Superior Savings Bank  | WaterStone Bank SSB                    |   |
| Timberwood Bank  | Waukesha State Bank                    |   |
| Sugar River Bank (Juda) – A<br>Branch of The Bank of New<br>Glarus |  |   |